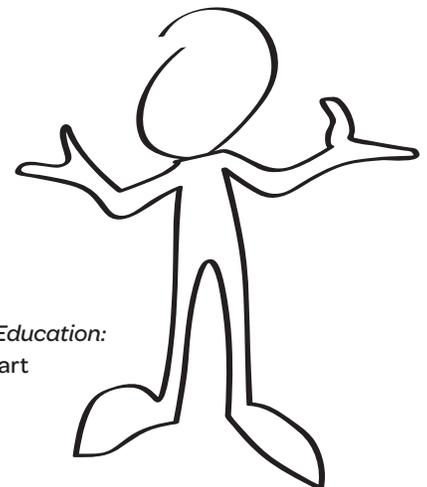


# Borrow Well

**What It Is:** Credit is the ability to borrow money that must be paid back at a later date.

**Why It Matters:** When we borrow well, we earn a higher credit score. A higher credit score helps us get more financial services at cheaper rates over time.

	Module 1	Module 2
<b>Module Title</b>	Types of Credit	Borrowing Money Well
<b>Module Number</b>	1-BO-E	2-BO-E
<b>Module Learner Outcomes</b>	1. Participants will be able to identify what credit is. 2. Participants will be able to explain the difference between buying with cash and buying with credit. 3. Participants will be able to describe the advantages of using credit.	1. Participants will be able to describe qualities of a person who borrows well. 2. Participants will be able to give examples of ways to use borrowed items responsibly. 3. Participants will be able to list ways to avoid credit problems.
<b>Module Ties to Jump\$tart Standards<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• Standard 1 – Credit and Debt</li> </ul>	<ul style="list-style-type: none"> <li>• Standard 2 – Credit and Debt</li> <li>• Standard 3 – Credit and Debt</li> </ul>



<sup>1</sup> Jump\$tart Coalition for Personal Financial Literacy. *National Standards in K-12 Personal Finance Education: With Benchmarks, Knowledge Statements, and Glossary*. Third Edition. Washington, D.C.: Jump\$tart Coalition for Personal Financial Literacy, 2007.