

Budget Well = A Child's Budget (Key)

A budget helps your child to keep track of his or her money. When your child tracks how much money comes in and how much goes out, your child can see how well he or she uses money. Ideally, you want your child to have more money coming in than going out.

A budget needs to be for a certain period of time. One week is a good starting point for a child. Most adults create a monthly budget or an annual budget.

Money Coming In	Date	Money Going Out
\$5 for allowance		
	October 3	85¢ for candy from a vending machine
	October 5	\$1.00 for a soft drink
\$5.00	TOTAL	\$1.85
		\$5 for allowance October 3 October 5

Budget #2

	Date	Money Coming In	Date	Money Going Out
	October 8	\$5 for allowance		
$\left(\right)$			October 9	\$1.00 for candy from a vending machine
			October 12	\$1.00 for a soft drink
			October 14	\$3.00 for paying back brother for lending me money
	TOTAL FOR OCTOBER 8-15	\$5.00	TOTAL	\$5.00

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Handout #1-BU-PE

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Budget Well -**A Child's Budget**

- Which budget is better? Why? 1.
- 2. Which budget shows that money was saved?
- 3. How much money was saved?
- 4. Which budget shows responsible money use? Why?
- 5. What is important for creating a budget?

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