

Helping Your Child Make Better Money Decisions

How can you help your child make better money decisions? Follow these five steps.

Step 1: Define what needs to be decided.

List the decision here: _____

Step 2: Search for a solution.

Solution, idea #1: _____

Solution, idea #2: _____

Solution, idea #3: _____

Step 3: Choose a solution.

Choose either solution #1, #2, or #3 from Step 2. Circle the solution you chose.

Step 4: Test the solution.

How did it go? _____

Step 5: Choose a different solution if the first one didn't work well.

Choose one of the other solutions from Step 2 that you didn't pick the first time. Place a star next to it. Or come up with additional solution ideas to pick from.

Another solution, idea #1: _____

Another solution, idea #2: _____

Another solution, idea #3: _____

Repeat Step 4. How did this solution work?

If it worked great, celebrate. If it didn't, repeat Step 5 until you find a solution that works.