

Essential Consumer Skills

(Tell Us What You Know)

Read each question below. Each question may have more than one correct answer, so circle every correct answer. Add your name and today's date at the bottom.

1. What is important to look at when you're comparing prices?
 - A. The same item
 - B. The same brand of the item
 - C. The same color of the item
 - D. The same weight of the item
 - E. The same packaging of the item
2. Which is an example of a need?
 - A. Clothing that's the same as a friend of yours
 - B. Clothing that you need
 - C. Clothing that's on sale
 - D. Clothing that you don't need but you like
 - E. Clothing that will keep you warm when it's cold
3. Which steps are important to deciding whether or not to buy something?
 - A. Know how much money you have to spend
 - B. Know whether your friend has the item
 - C. Know whether you're buying something that's a want or a need
 - D. Know whether the item is worth the price
 - E. Know whether the item is advertised
4. Since peer pressure can affect your spending, who are your peers?
 - A. People who are older than you
 - B. People who are your age
 - C. People who have as much education as you do
 - D. People in your family
 - E. People who are in your same income bracket
5. What are other costs that may get added to something you want to buy?
 - A. State income tax
 - B. Federal income tax
 - C. Sales tax
 - D. Shipping costs
 - E. Property tax
6. How can you cut your spending?
 - A. Buy a cheaper brand
 - B. Wait longer before you buy something
 - C. Use a credit card instead of cash
 - D. Borrow money from someone else to spend
 - E. Save money until you have enough to spend

Your Name: _____

Today's Date: _____