

Borrow Well

Borrowing Money Well

(Tell Us What You Know)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom.

1. What are important qualities of a person who borrows well?
 - A. Honest
 - B. Responsible
 - C. Likable
 - D. Adventurous
 - E. Answers A and B
2. How can you use a borrowed item responsibly?
 - A. Do not use the item.
 - B. Hide the item.
 - C. Take good care of the item.
 - D. Let someone else use the item when he or she asks.
 - E. Ask your parents to take care of the item.
3. How can an adult avoid credit problems?
 - A. Do not overspend.
 - B. Do not get a credit card.
 - C. Do not use a credit card if you have one.
 - D. Pay bills on time or early.
 - E. Answers A and D
4. Why is it important to establish a positive credit history?
 - A. You can borrow more money.
 - B. You can earn a higher credit score.
 - C. You can get more financial services at cheaper rates over time.
 - D. Answers B and C
 - E. Answers A, B, and C
5. What is important to do if you damage or lose something you borrow?
 - A. Avoid the person you borrowed the item from.
 - B. Apologize and then replace or fix the item.
 - C. Return the damaged item and cover up the damage.
 - D. Blame someone you know who is irresponsible.
 - E. Hope that the person doesn't ask for the item back.
6. What does a consumer credit law do?
 - A. It protects people who use credit.
 - B. It makes it more confusing to use credit.
 - C. It protects people from consumers.
 - D. It makes it easier for people who misuse credit to go to jail.
 - E. It protects people from creditors.

Your Name: _____

Your Grade in School (5th, 6th, etc.): _____

Today's Date: _____

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**Evaluation
Pretest
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