

Is It Possible?

People dream big. They may dream of getting lots of money. They may dream of getting into physical shape. They may dream of eating in more healthy ways.

These are all great dreams. The challenge, however, is that too often we set goals that are too big and too hard to reach. For each situation below, decide whether the financial goal seems possible for someone your age. Circle one answer for each situation.

1. You want to save for a present to buy your mom for Mother's Day one month from now. The present costs \$5. You get an allowance of \$2 a week. You have not saved any money yet.
 Yes. Possible!
 No. Impossible!

2. You want to save for a toy to buy next week. The toy costs \$10. You get an allowance of \$2 a week. You have not saved any money yet.
 Yes. Possible!
 No. Impossible!

3. You want to save for a cell phone to buy two months from now. The cell phone costs \$100. You get an allowance of \$2 a week. You have not saved any money yet.
 Yes. Possible!
 No. Impossible!

4. You want to save for a movie to go to next weekend. The movie costs \$8. You will get an allowance of \$5 this week and your allowance again next week. You have not saved any money yet.
 Yes. Possible!
 No. Impossible!

5. You want to save for a video game to buy two months from now. The game costs \$30. You know you will get at least \$20 for your birthday next month. You get an allowance of \$5 a week. You have not saved any money yet.
 Yes. Possible!
 No. Impossible!

