

Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline

Welcome and Overview (Slides 2–4)

Activity (Slides 5–8)

Present (Slides 9–12)

Discuss (Slide 13)

Review and Evaluate (Slides 14–20)

Close (Slide 21)



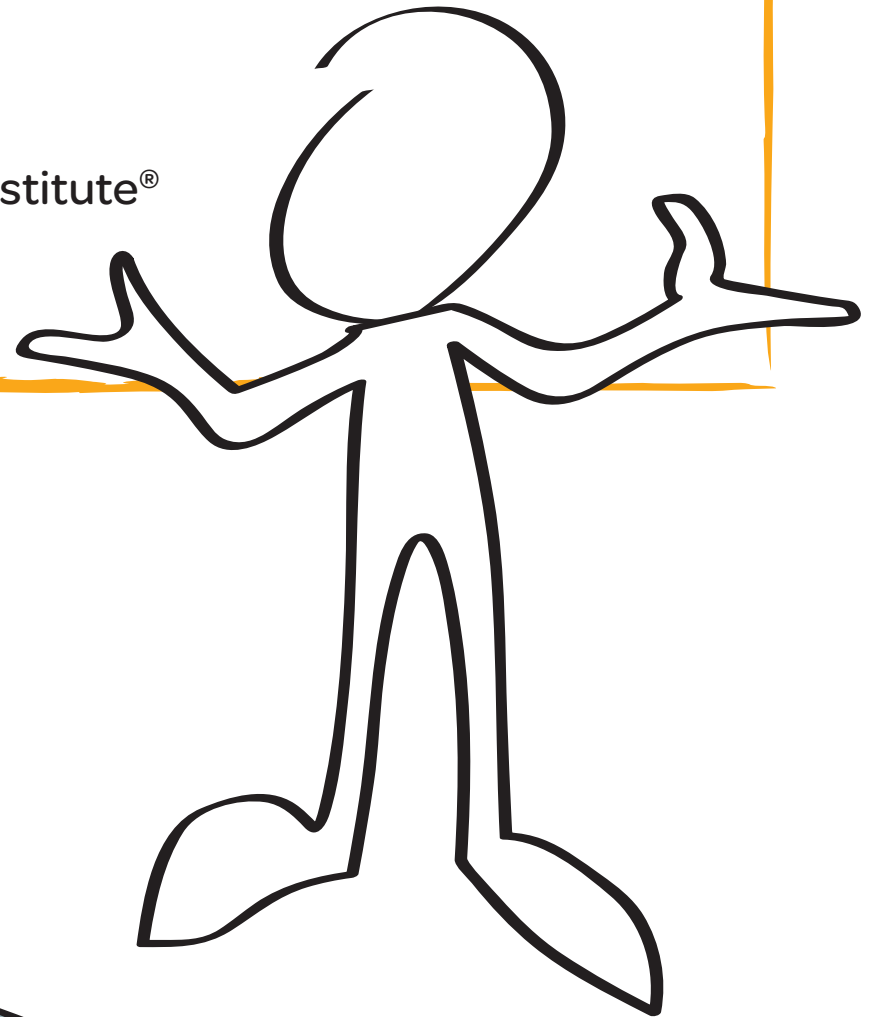
Earn Well

Welcome to Bank It

How You Can Get Money

2-EA-E

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Welcome and Overview

What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand your money,
- Talk about your money, and
- Manage your money.

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Welcome and Overview

Three goals for today:

1. Explain the difference between a wage and a salary.
2. Identify jobs children can do to earn money.
3. Define what a tax is.



Activity

Take the Pretest



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Activity

What is the difference between a wage and a salary?



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Activity

What is a source of taxable income other than a wage or a salary?

Answer: Interest



Activity

Good Ways or Bad Ways to Get Money?



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Present

What are jobs children can do to earn money?

1. Running a lemonade stand
2. Doing yard work (raking leaves, shoveling snow, planting seeds)
3. Walking dogs
4. Babysitting (starting at age 11)



Present

What is a tax?

Answer: A federal, state, or local fee to pay for public services



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Present

What is the difference between a sales tax and an income tax?

1. A sales tax is a consumption tax paid when you buy a good or service.
2. An income tax is a tax based on earning money.



Present

What does the federal government use tax revenues to pay for?

Answer: Schools



Discuss

Turn to talk to someone near you.

1. Say your first name.
2. Talk about a time when you have enjoyed making money.



Review and Evaluate

What is the difference between a wage and a salary?

1. A wage is a payment you receive by the hour for working.
2. A salary is a payment you receive to complete the work required by a company or small business.



Review and Evaluate

What is a source of taxable income other than a wage or a salary?

Answer: Interest



Review and Evaluate

What are jobs children can do to earn money?

1. Running a lemonade stand
2. Doing yard work (raking leaves, shoveling snow, planting seeds)
3. Walking dogs
4. Babysitting (starting at age 11)



Review and Evaluate

What is a tax?

Answer: A federal, state, or local fee to pay for public services



Review and Evaluate

What is the difference between a sales tax and an income tax?

1. A sales tax is a consumption tax paid when you buy a good or service.
2. An income tax is a tax based on earning money.



Review and Evaluate

What does the federal government use tax revenues to pay for?

Answer: Schools



Review and Evaluate

Take the Posttest



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Close

Kids can make money in great, helpful ways.



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