

Spend Well **The Basics of Spending Money**

What You Learned

- 1. There are common ways to pay for things.
- 2. The largest household expense for most families is housing.
- 3. There are different types of financial institutions.

Talk about It

Ask your parents:

- How do you decide when to use cash or something else to spend money?
- What do you think of your spending?
- What do you think of my spending?

Do It

- List your fixed expenses (ones that don't change). List your variable expenses (ones that do change).
- Ask your parents to take you to a financial institution. Visit a bank, a savings and loan, or a credit union. Pick up free information.
- Ask your parents which household expense changes the most. Is it groceries? Clothing? Entertainment? Why?



bankit.com

Notes

Visit www.bankit.com for more information on making positive money choices.

Permission to photocopy this handout granted for individual and educational use only. From Bank It. Copyright © 2011 by Capital One and Search Institute. Capital Cae Search #1-SP-E For more information, visit www.bankit.com. 🔆 Capital One®, Search Institute®, and Bank It® are federally registered service marks. All rights reserved.