

Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline.

Welcome and Overview (Slides 2-4)

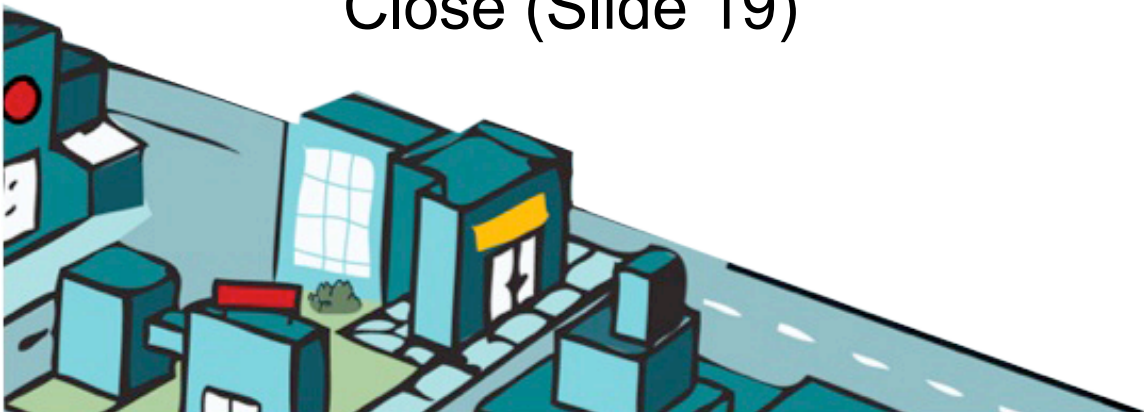
Activity (Slides 5-8)

Present (Slides 9-11)

Discuss (Slide 12)

Review and Evaluate (Slides 13-18)

Close (Slide 19)





Budget Well

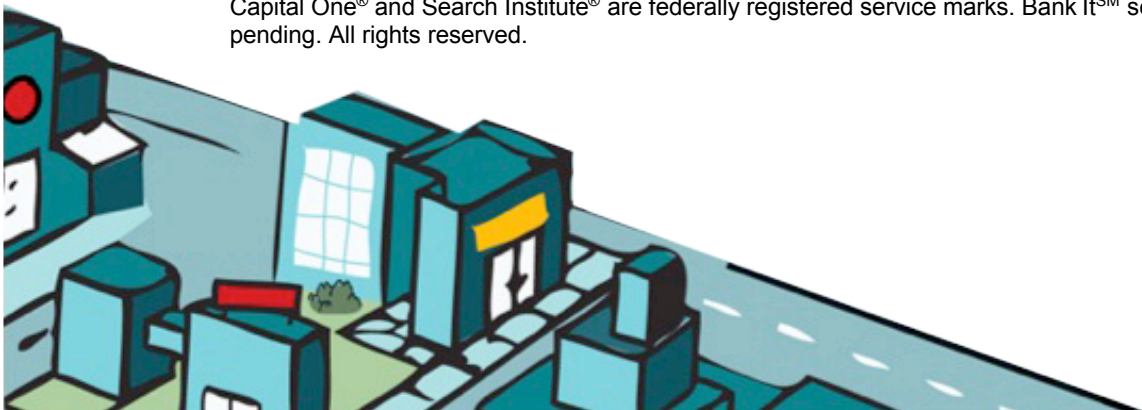
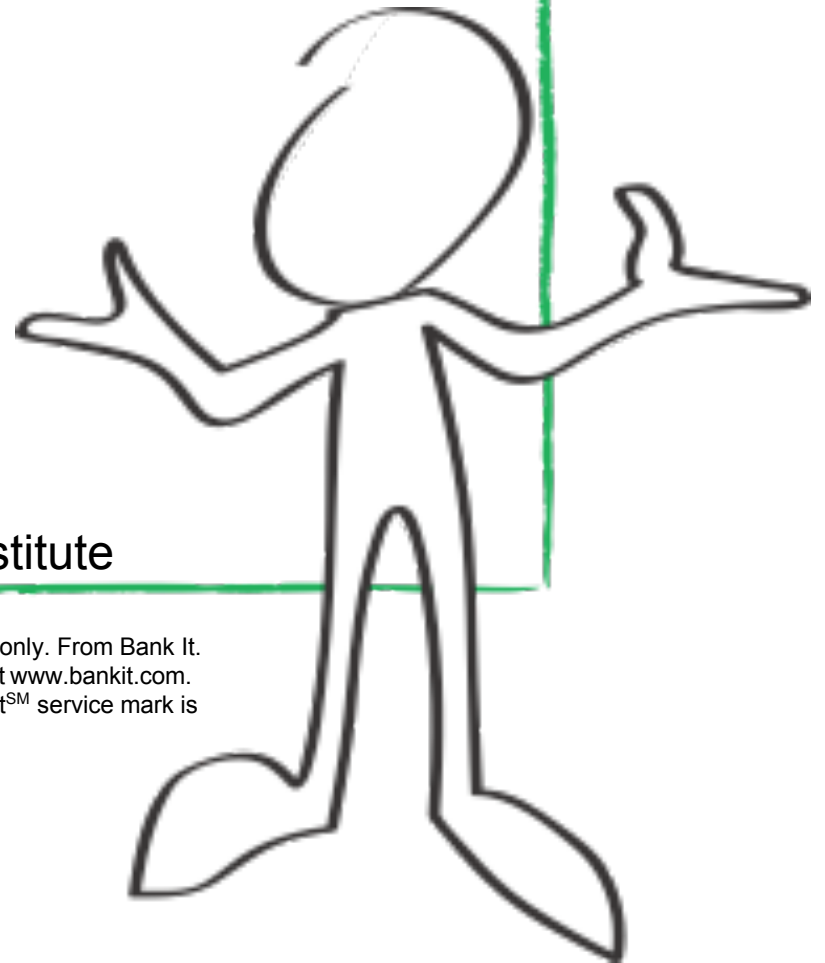
Welcome to Bank It

Developing a Budget for Teenagers

1-BU-T

Sponsored by Capital One and Search Institute

Permission to photocopy this handout granted for individual and educational use only. From Bank It. Copyright © 2010 by Capital One and Search Institute. For more information, visit www.bankit.com. Capital One® and Search Institute® are federally registered service marks. Bank ItSM service mark is pending. All rights reserved.



Welcome and Overview

What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand,
- Talk about, and
- Manage your money.

From Capital One and Search Institute



1-BU-T



Welcome and Overview

Three goals for today:

1. Identify what a budget is.
2. Explain why a budget is important.
3. List at least two expenses included in a family budget.



1-BU-T



Activity

A budget is a way to track your money to make sure the amount you spend isn't more than the amount you earn.



1-BU-T



Activity

Why do budgets matter?

- A budget helps us understand the choices we make with our money.
- A budget is an important step and tool toward financial fitness.



1-BU-T



Activity

Up or Down



1-BU-T



Activity

Budget sample:

1. Income (money that comes in)
2. Expenses (money that goes out)



1-BU-T



Present

How would you create your own budget?



1-BU-T



Present

Key points:

1. A budget is a record. It helps you know how you've used money in the past.
2. A budget is a vision for the future. It helps you get to where you want to go.



1-BU-T



Present

How do you create a budget system?



1-BU-T



Discuss

Turn to talk to someone near you.

1. Say your first name.
2. What kind of budget tracking and filing system do you have? (If you don't have one, how do you plan to start?)



1-BU-T



Review and Evaluate

What is a budget?

A budget is a way to track your money to make sure the amount you spend isn't more than the amount you earn.



1-BU-T



Review and Evaluate

Why does a budget matter?

- A budget helps us understand the choices we make with our money.
- It is an important step and tool toward financial fitness.



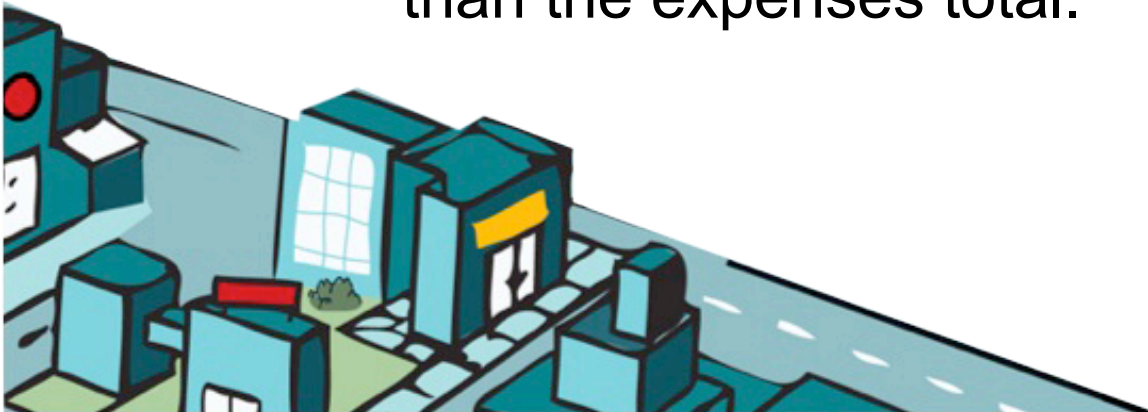
1-BU-T



Review and Evaluate

What do you need to know in order to analyze a sample budget?

1. What your income is.
2. What your expenses are.
3. The totals for both income and expenses.
4. That the two totals either need to be the same or the income total needs to be higher than the expenses total.



Review and Evaluate

What are some examples of expenses in a teenager's budget?

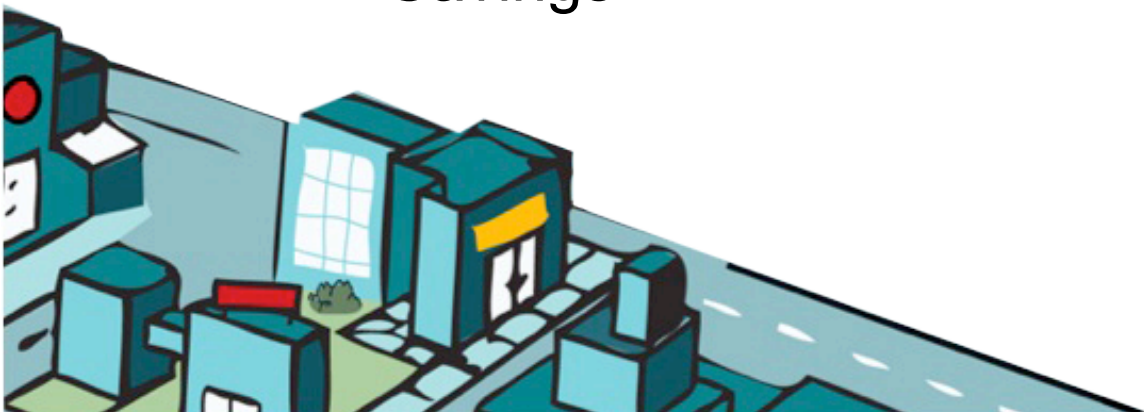
- Snacks
- Movies
- Eating out
- Clothes
- Video games



Review and Evaluate

What are some examples of expenses in a family's budget?

- Rent or mortgage
- Groceries
- Clothing
- Electricity
- Savings



Review and Evaluate

How do you develop a budget system?

1. Keep your receipts.
2. Create major spending categories.
3. Set a regular time to work on your budget.

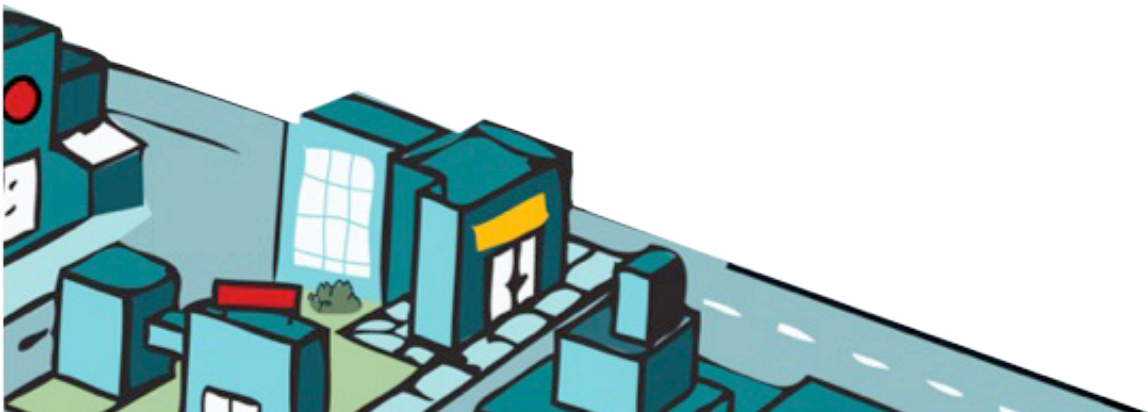


1-BU-T



Close

See how a budget can help you.



1-BU-T

