

# Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline

Welcome and Overview (Slides 2–4)

Activity (Slides 5–8)

Present (Slides 9–12)

Discuss (Slide 13)

Review and Evaluate (Slides 14–20)

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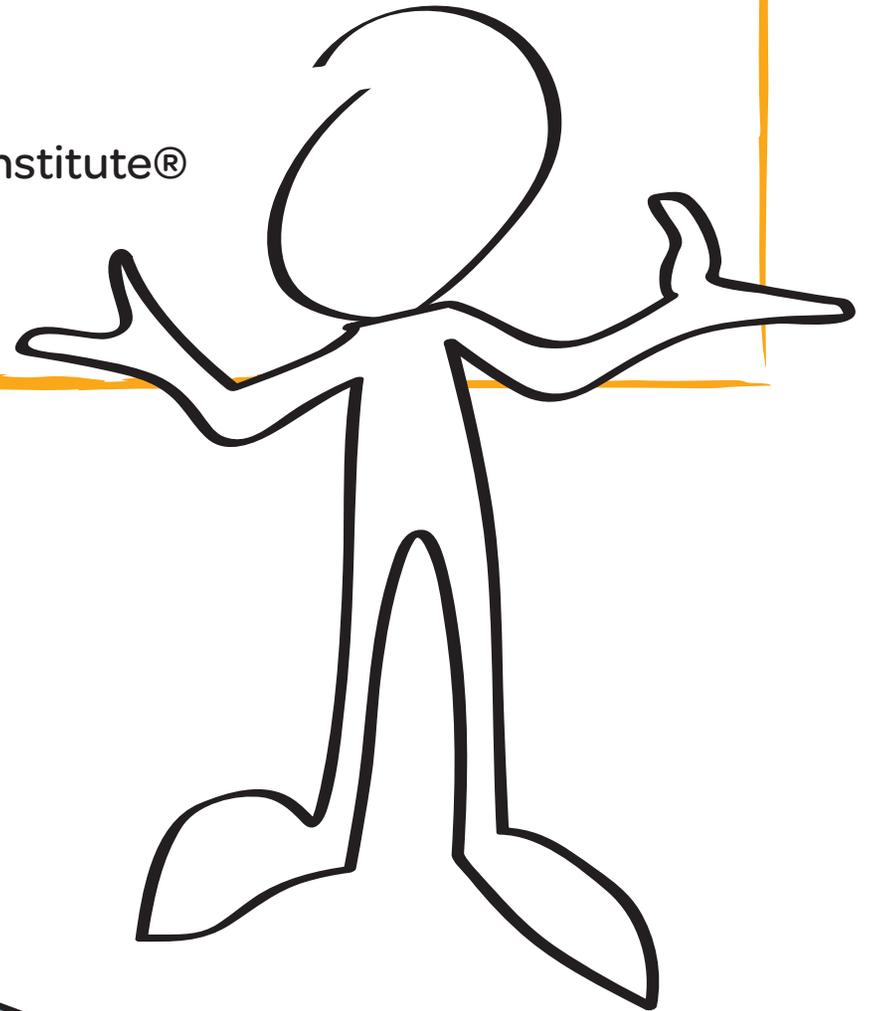
**Spend Well**

# Welcome to Bank It

## How Families Spend Money

1-SP-PE

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# Welcome and Overview

## What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand your money,
- Talk about your money, and
- Manage your money.

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# Welcome and Overview

## Three goals for today:

1. Identify how money experts classify expenses.
2. Name the largest household expense for most families.
3. Distinguish what makes a debit card unique.



# Activity

## Take the Pretest



#1-SP-E



# Activity

## Six major ways adults spend money:

1. Cash
2. Check
3. Debit card
4. Credit card
5. Online banking
6. Loans



# Activity

## What do your kids use to spend money?

- Cash (coins)
- Cash (bills)
- Gift cards



# Activity

How Quickly?



#1-SP-E



# Present

## How do money experts classify expenses?

- Fixed  
(Stays the same)
- Variable  
(Changes)
- They also use the term *outflows* for budgeting



# Present

## Household expenses

- Food
- Housing
- Clothing
- Transportation
- Health care
- Entertainment
- Insurance and pensions



# Present

## What is a debit card?

- It's linked to a savings or checking account.
- A debit card is different from a credit card.
- Money is not stored on the card. It's in an account.
- You can get one as a child or teenager.
- Money is withdrawn immediately when you use it.



# Present

## Major types of financial institutions

- Bank
- Savings and loan
- Credit union



# Discuss

**Turn to talk to someone near you.**

1. Say your first name.
2. Ask: *What is the best thing you bought lately? Why?*



# Review and Evaluate

## What are common ways to pay for something?

- Cash
- Check
- Debit card
- Credit card
- Online banking
- Loans



# Review and Evaluate

## How do money experts classify expenses?

- Fixed
- Variable
- Outflows



# Review and Evaluate

**What is usually the largest household expense for most families?**

Answer: Housing



# Review and Evaluate

**What is usually the smallest household expense for most families?**

Answer: Clothing



# Review and Evaluate

## What is true about a debit card?

- It's linked to a savings or checking account.
- A debit card is different from a credit card.
- Money is not stored on the card. It's in an account.
- You can get a debit card as a child or teenager if you have an account.
- You do not receive a monthly bill.



# Review and Evaluate

## What are examples of financial institutions?

- Bank
- Savings and loan
- Credit union



# Review and Evaluate

**Take the Posttest**



#1-SP-E



# Close

**We all spend money.**

**We can make good choices when we spend money well.**



#1-SP-E

