

Three People, Three Paychecks

Some people get paid with cash, while others receive a paycheck. Examine the three people below who have received a paycheck. Look beyond the total amount they receive for clues about their job, their benefits, their deductions, and their choices. Which job would you want? Why?

PERSON #1—PAYSTUB

Pay Period: March 1–15

Earnings \$538.40

Deductions

Federal Income Tax \$85.62

Social Security Tax \$29.88

Medicare Tax \$6.99

VA State Income Tax \$27.42

Other

Medical Insurance -\$125.00

Net Pay \$263.49

PERSON #2—PAYSTUB

Pay Period: March 1–31

Earnings \$1,070.00



Three People, Three Paychecks

Deductions	
Federal Income Tax	\$171.24
Social Security Tax	\$59.76
Medicare Tax	\$13.98
VA State Income Tax	\$54.84
Net Pay	\$770.18

PERSON #3—PAYSTUB

Pay Period: March 1–14

Earnings	\$638.40
Deductions	
Federal Income Tax	\$95.62
Social Security Tax	\$36.29
Medicare Tax	\$8.13
VA State Income Tax	\$34.98
Other	
Child Support	-\$175.00
Net Pay	\$288.38

