

# Your Dreams and Your Money

## (What Do You Know Now? — Key)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom. **Correct answers are in bold.**

1. What is the definition of a financial goal?
  - A. A financial goal is a goal your parents set for you.
  - B. A financial goal is a money target you're aiming for.**
  - C. A financial goal is a goal you set that you can always achieve.
  - D. A financial goal is only set by someone good at math.
  - E. A financial goal is hard to reach.
2. What is true about short-term and long-term financial goals?
  - A. A short-term financial goal is usually achieved in less than one year.
  - B. A long-term financial goal is usually achieved in five years or more.
  - C. Saving for a yearly vacation is an example of a long-term goal.
  - D. Both A and B**
  - E. Answers A, B, and C
3. How does setting a financial goal help you realize your dreams?
  - A. You know where you're going with your dreams and your money.
  - B. You can dream about the money you'll get.
  - C. You can develop a plan for your future.
  - D. Both A and C**
  - E. Answers A, B, and C
4. What is an example of a short-term financial goal for a working adult?
  - A. Saving \$200**
  - B. A house
  - C. Retirement
  - D. Saving \$5,000
  - E. Paying off all loans
5. What is an important step for pursuing a short-term money goal?
  - A. Naming your money goal
  - B. Making a plan with a timeline to meet your money goal
  - C. Working toward your money goal
  - D. Achieving your money goal
  - E. All of the above**
6. What is an example of a household asset in your home?
  - A. Your grandma's car
  - B. Your two-year-old shoes
  - C. Your family's refrigerator**
  - D. Your dog
  - E. One paperclip

Your Name: \_\_\_\_\_

Your Grade in School (5th, 6th, etc.): \_\_\_\_\_

Today's Date: \_\_\_\_\_