

Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline

Welcome and Overview (Slides 2–4)

Activity (Slides 5–8)

Present (Slides 9–12)

Discuss (Slide 13)

Review and Evaluate (Slides 14–20)

Close (Slide 21)



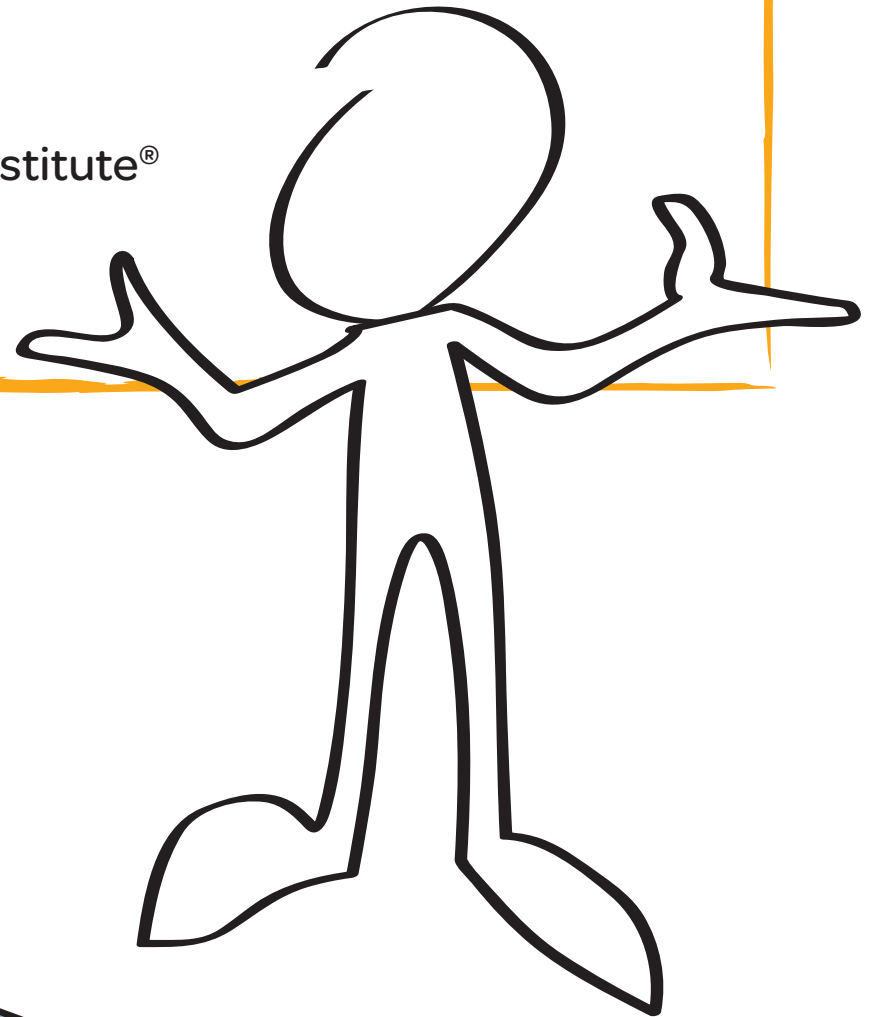
Spend Well

Welcome to Bank It

The Basics of Spending Money

1-SP-E

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Welcome and Overview

What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand your money,
- Talk about your money, and
- Manage your money.

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Welcome and Overview

Three goals for today:

- Name common ways to pay for something.
- Identify the largest household expense for most families.
- Name at least one type of financial institution.



Activity

Take the Pretest



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Activity

What do you use to spend money?

- Cash (coins)
- Cash (bills)
- Gift cards



Activity

Six major ways adults spend money:

1. Cash
2. Check
3. Debit card
4. Credit card
5. Online banking
6. A loan



Activity

Spend or Stop?



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Present

How do money experts classify expenses?

- Fixed

(Stays the same)

- Variable

(Changes)



Present

Household expenses

- Food
- Housing
- Clothing
- Transportation
- Health care
- Entertainment
- Insurance and pensions



Present

What is a debit card?

- It's a way to pay for things.
- It's linked to a savings or checking account.
- When you use it, money is taken out right away.
- You can get one as a child or teenager.
- You have to have a savings or checking account.



Present

Major types of financial institutions

- Bank
- Savings and loan
- Credit union



Discuss

Turn to talk to someone near you.

1. Say your first name.
2. Ask: *What is the best thing you bought lately? Why?*



Review and Evaluate

What are common ways to pay for something?

- Cash
- Check
- Debit card
- Credit card
- Online banking
- A loan



Review and Evaluate

How do money experts classify expenses?

- Fixed
- Variable



Review and Evaluate

What is usually the largest household expense for most families?

Answer: Housing



Review and Evaluate

What is usually the smallest household expense for most families?

Answer: Clothing



Review and Evaluate

What is true about a debit card?

- It's linked to a savings or checking account.
- A debit card is different from a credit card.
- Money is not stored on the card. The money is stored in an account.
- You can get a debit card as a child or teenager if you have an account.



Review and Evaluate

What are examples of financial institutions?

- Bank
- Savings and loan
- Credit union



Review and Evaluate

Take the Posttest



#1-SP-E



Close

We all spend money.

We can make good choices when we spend money well.



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