

Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline.

Welcome and Overview (Slides 2-4)

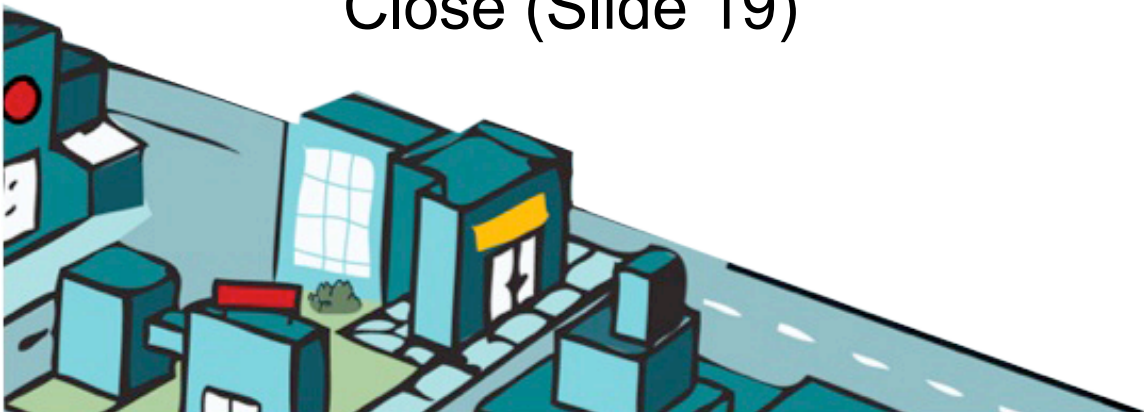
Activity (Slides 5-7)

Present (Slides 8-11)

Discuss (Slide 12)

Review and Evaluate (Slides 13-18)

Close (Slide 19)





Earn Well

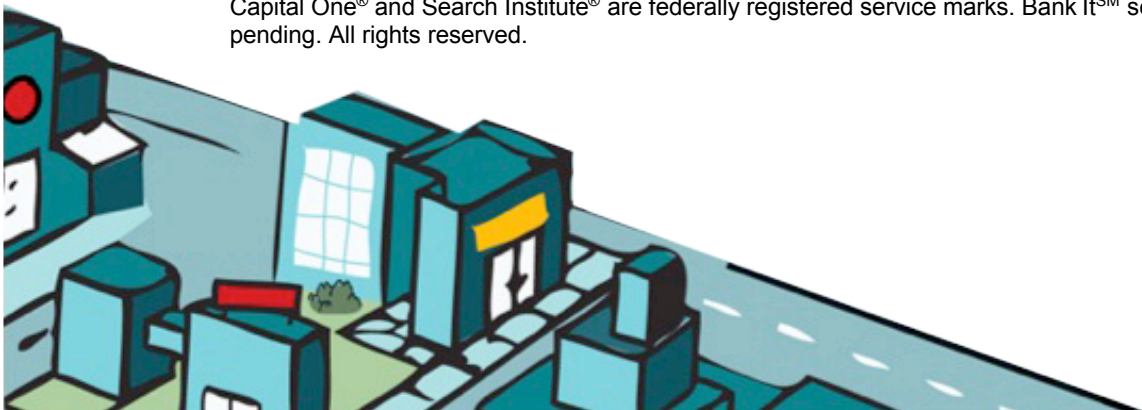
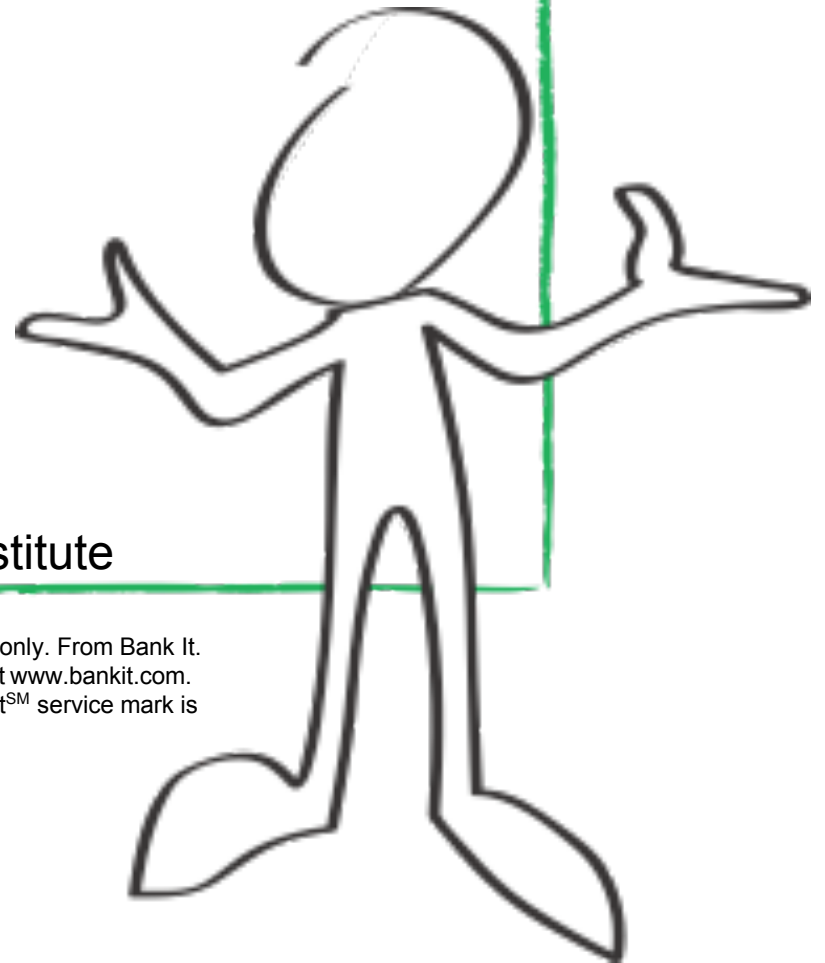
Welcome to Bank It

How to Get Money

1-EA-T

Sponsored by Capital One and Search Institute

Permission to photocopy this handout granted for individual and educational use only. From Bank It. Copyright © 2010 by Capital One and Search Institute. For more information, visit www.bankit.com. Capital One® and Search Institute® are federally registered service marks. Bank ItSM service mark is pending. All rights reserved.



Welcome and Overview

What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand,
- Talk about, and
- Manage your money.

From Capital One and Search Institute



1-EA-T



Welcome and Overview

Three goals for today:

1. Identify what an income is.
2. Name ways that teenagers can earn money.
3. Explain the difference between a wage and a salary.



1-EA-T



Activity

An income is the money we receive.



1-EA-T



Activity

Yes or No?



1-EA-T



Activity

How can teenagers earn money?



1-EA-T



Activity

What is the difference between a wage and a salary?



1-EA-T



Present

What is a source of income other than a wage or a salary?



1-EA-T



Present

What are examples of illegal ways to earn money?



1-EA-T



Present

What is a get-rich-quick scheme?



1-EA-T



Discuss

Turn to talk to someone near you.

1. Say your first name.
2. What are you learning about earning money from the adults around you?



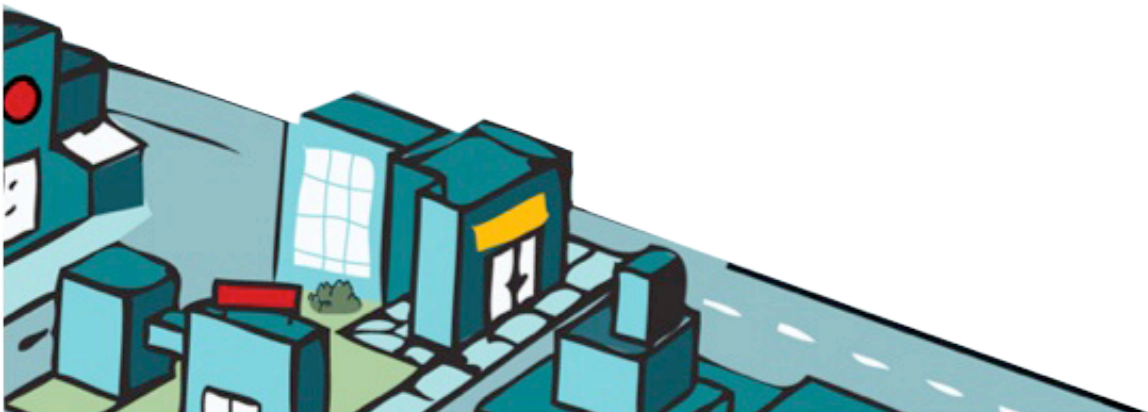
1-EA-T



Review and Evaluate

What is an income?

An income is the money you earn.



1-EA-T



Review and Evaluate

What are some ways that teenagers can earn money?

1. Getting an allowance.
2. Earning money through simple jobs.
3. Getting a part-time job.



1-EA-T



Review and Evaluate

What is the difference between a wage and a salary?

1. A wage pays you an hourly rate. A salary pays you a monthly or annual rate.
2. You can earn more money with overtime with a job that pays wages. You cannot earn more money by working overtime with a job that pays a salary.
3. You rarely get benefits with a job that earns wages. You may get benefits with a job that earns a salary.



Review and Evaluate

What is a source of income other than a wage or a salary?

- Interest income
- Dividend income
- Rental income
- Unemployment or disability benefits



Review and Evaluate

What are illegal ways to earn money?

- Shoplifting or stealing
- Gambling (illegal)
- Selling drugs or other illegal products
- Being a bookie and taking bets



Review and Evaluate

What is a get-rich-quick scheme?

A get-rich-quick scheme is a way to earn money where you have to do little work and you're supposed to get a lot of money quickly.



1-EA-T



Close

How can you earn money
in ways that matter to you most?



1-EA-T

