


Saving Money When Buying Auto Insurance for Teenagers

Car insurance is expensive. It's even more costly for teenage drivers. Talk with your parents before getting auto insurance, since you'll need a parent to help you get insurance. Consider these tips for saving money when buying auto insurance for teenagers:

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1. Consider having one car fewer than the number of licensed drivers in your home. For example, rates are lower if the teenager shares a car with family members. Insuring a principal driver costs more, and a principal driver has his or her own car—or the family has the same number of cars and licensed drivers (including the teenager).
 2. Consider having an older, heavier car. This type of car costs less to insure.
 3. If you're not concerned about the car getting damaged (and needing any insurance to cover costs because the car is not worth anything), consider raising the deductible either for collision or comprehensive. Or consider dropping those two.
 4. If your teenager gets good grades, ask if there's a good-student discount. Also, the level of education matters. The more education you have as an adult, the more likely you can get lower rates.
 5. Keep your driving history clean. Avoid accidents. Avoid tickets. The longer you drive without any tickets or accidents, the lower your rates over time.
 6. Compare your family auto insurance policy with an individual insurance policy for the teenage driver. You never know which will be cheaper.
 7. Always ask your agent if there is anything else to lower your rates.